



The Malton Community Interest Company

**MALTON
COMMUNITY
INTEREST** 

*for the benefit of the Town
its people and its businesses*

SPONSORED BY THE FITZWILLIAM MALTON ESTATE
AND THE EARL FITZWILLIAM CHARITABLE TRUST

What is the Malton Amenity Community Interest Company?

It is a business which takes some assets and income from the Fitzwilliam Estate, as well as funds from other sources, to apply them exclusively for the benefit of the community in Malton, Norton and the surrounding area. Unlike most companies, it is not set up for private gain. If it makes a surplus, every penny of it will be ploughed back into projects which benefit and promote the town. The Malton Amenity CIC is similar to other community interest companies operating throughout the UK.

How will this benefit Malton?

The Fitzwilliam Estate and the Earl Fitzwilliam Charitable Trust have supported a wide number of business initiatives and community activities for many years. As well as the provision at nominal or no rent of facilities such as public parks, allotments, sports grounds, canoe club boathouse, fishing, music rehearsal spaces and the Milton Rooms, these include a variety of donations to community organisations, seminars and training, the Town Guide, Hanging Baskets and the Christmas Lights.

The new Community Interest Company (CIC) will make the level of that support transparent with accounts published each year for everyone to see. The formation of the CIC will make it easier for other individuals and organisations to join with the company in working for the benefit of the town, its people and its businesses.

The new company will be responsible for running the annual Food Lovers Festival, the actual costs of which are around £20,000 each year. It will be the provider of the free parking in the Market Place, which costs £40,000 a year, including £11,000 in business rates.

Who runs the Company?

Like any other company, Malton CIC will be run by a Board of Directors. The Board will include Tom Naylor-Leyland, a member of the family which owns the Fitzwilliam Estate. Tom lives near Malton and has for some time been involved in the organisation of many local events. Another of the Directors is Emma Brooksbank. Emma lives at Menethorpe and has been involved with this community for over 35 years.

The Board will be advised by the team of volunteers from *We Love Malton*, which works energetically to raise Malton's profile with both residents and tourists. *We Love Malton* organises events throughout the year, the flagship among them being the Malton Food Lovers Festival which attracts many thousands of visitors.

How can you influence what the new CIC does and how it uses its money?

The CIC can become involved in just about anything that promotes the town or improves community spirit, so if you – or an organisation to which you belong – have an idea, you can contact us at any time. Our contact details are given overleaf.

Community Interest Companies are limited companies created for the use of people wishing to conduct a business or other activity for the benefit of a community.

To ensure that a Community Interest Company is established for community purposes and that the assets and profits are dedicated to these purposes, a CIC is subject to a community interest test and asset lock.

The registration of a company as a CIC has to be approved by a Regulator who also has a continued role in monitoring and enforcement.

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Malton Amenity CIC is a
Community Interest Company.
Incorporation number 7578725